**OHIO** **CROPLAND VALUES AND CASH RENTS SURVEY 2017-2018**

1. County on which you are reporting: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2. Please indicate your primary type of work: Check one category that best describes your work.

Appraiser Ag Lender Farmer \_\_\_Landowner (Landlord)

\_\_\_ Professional Farm Manager Extension FSA Government Service non-FSA

\_\_\_ Agri-Sales \_\_\_ Agri-Service \_\_\_ Other \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

3. In the table below please give your estimate per acre:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | PER ACRE MARKET LAND VALUE AND CASH RENT, BARE CROPLAND | | | | | | |
|  |  | **LAND VALUE/ACRE c]** | | | | **CASH RENT/ACRE d]** | |
| Farmland  Quality | Average Average  Corn Yielda] Soybean Yielda ] | 2017 | Projected  2018 |  | | 2017 | Projected  2018 |
| Top | \_ bu/A \_ bu/A | **$\_\_\_\_\_\_\_\_\_\_\_** | $\_\_\_\_\_\_\_\_\_\_\_ |  | $\_\_\_\_\_\_\_\_\_\_ | | $\_\_\_\_\_\_\_\_\_\_ | |
| Average | \_ bu/A \_ bu/A | $\_\_\_\_\_\_\_\_\_\_\_ | $\_\_\_\_\_\_\_\_\_\_\_ |  | $\_\_\_\_\_\_\_\_\_\_ | | $\_\_\_\_\_\_\_\_\_\_ | |
| Poor | \_ bu/A \_ bu/A | $\_\_\_\_\_\_\_\_\_\_\_ | $\_\_\_\_\_\_\_\_\_\_\_ |  | $\_\_\_\_\_\_\_\_\_\_ | | $\_\_\_\_\_\_\_\_\_\_ | |
| Transitionb] | XXXX | $\_\_\_\_\_\_\_\_\_\_\_ | $\_\_\_\_\_\_\_\_\_\_\_ |  | | XXXX | |
| a] Long-term average (5 yr.) corn/soybean yields with typical farming practices  b] Land that is moving into residential, commercial & industrial uses  c] Value of land if sold through an arms-length transaction.  d] Cash Rent negotiated in current or recent year. | | | | | | | |

4. From current levels, where do you expect Ohio bare cropland values to be 5 years from now?

(Check and give percentage estimate where appropriate.)

Up, by % No Change Down, by %

5. From current levels, where do you expect Ohio cash rents to be 5 years from now?

(Check and give percentage estimate where appropriate.)

Up, by % No Change Down, by %

6. What is your estimate of the 2018 average farm mortgage interest rate and operating loan rate?

Mortgage interest rate (20 Year) \_\_\_ % Operating loan rate \_\_\_ %

7. For improved, non-rotation permanent pasture, please give your estimates below for market value and cash rent.

Market Sales Value $\_\_\_\_\_\_\_\_\_\_ per acre Cash Rent $\_\_\_\_\_\_\_\_\_\_\_\_ per ac

Return surveys to: Barry Ward OSUE, Ag. Admin Bldg., 2120 Fyffe Rd., Columbus, Ohio 43210