

# Ohio 4-H Youth Development

— GIFT PLANNING GUIDE —



**THE OHIO STATE UNIVERSITY**

COLLEGE OF FOOD, AGRICULTURAL,  
AND ENVIRONMENTAL SCIENCES





My head to clearer thinking,  
My heart to greater loyalty,  
My hands to larger service,  
And my health to better living,  
For my club, my community,  
My country, and my world.



# Ohio 4-H

Ohio 4-H grows confident, capable and caring youth with the life skills to thrive in today's world and succeed in tomorrow's dreams.

Leaving a legacy through an estate gift is among the most important things anyone can do for the organization. Ohio youth will enjoy brighter futures with greater opportunities because of your generosity.



# Gifts of a LIFETIME

For many, supporting Ohio 4-H is how they wish to be remembered. A well-designed estate plan enables Ohio 4-H *supporters of all means* to meet their financial needs and contribute to the organization's long-term plans.

Taking the time to evaluate your goals will allow you to develop an

estate plan that is right for you and your family — and one that leaves a lasting impact on Ohio's youth.

No matter what your goals are, we are available to assist you and your professional advisors to incorporate your gift to Ohio 4-H into your estate plan.

All Ohio 4-H gifts and endowments are managed through The Ohio State University Foundation. The Ohio State University Foundation does not provide legal, tax or financial advice to its donors or their advisors. We encourage you to review your gift plans with your legal and tax advisors to determine the best plan for you.





“4-H introduced me to the amazing and beautiful diversity within our communities and ourselves. Through statewide camps and activities I interacted with people who thought, lived and experienced things differently than myself. I found that each person had a unique and beautiful story. 4-H showed me the value and power within individuality, and yet we can still find common ground to share in our human experience. 4-H didn’t just impact me, it shaped me.”

*Justin L. Bower, BS '17*

# Gifts Ohio 4-H can USE NOW

## Outright Gift

Outright gifts take the form of cash, appreciated securities, real estate or tangible personal property. These gifts provide immediate funds to support Ohio 4-H and tax benefits to you.

Outright cash gifts are eligible for an income tax charitable deduction of up to 50 percent of your adjusted gross income. Gifts of certain appreciated assets are eligible for a current income tax charitable deduction of up to 30 percent of your adjusted gross income.

By making a gift of appreciated property, you generally will receive an income tax charitable deduction for the fair market value of the property. In addition, you may avoid capital gains taxes on the property's appreciation.

### KEY BENEFITS OF AN OUTRIGHT GIFT:

- Makes an immediate impact to Ohio 4-H
- Creates immediate income tax charitable deduction for you
- May reduce capital gains taxes on appreciated property



## Charitable Lead Trust

A charitable lead trust makes an annual distribution to Ohio 4-H for a specified term of years or for the lifetime of a designated person, after which the trust assets either revert to you or pass to your children or other loved ones. A charitable lead trust may significantly reduce or eliminate estate and gift tax liability and generate an income tax charitable deduction when the trust is created.

### KEY BENEFITS OF A CHARITABLE LEAD TRUST:

- Makes an immediate impact to Ohio 4-H
- May create current income tax charitable deduction
- Reduces gift and estate tax liability

# Gifts Ohio 4-H can USE NOW *(continued)*

## IRA Charitable Rollover

The IRA charitable rollover law allows you to transfer up to \$100,000 tax free directly from an individual retirement account (IRA) to The Ohio State University Foundation without undesirable tax effects.

Under the law, gifts can be made from IRAs. Pensions, profit sharing, 401(k)s, 403(b)s and other forms of retirement funds are not eligible for the tax-free rollover under the law. You can give any amount, as long as it is \$100,000 or less each year. The IRA rollover gift can be used to satisfy all or part of your required minimum distribution.

The donor of an IRA rollover gift is not eligible to receive any benefits or privileges in return for the gift, including life income payments and membership in a donor society.

### KEY BENEFITS OF AN IRA CHARITABLE ROLLOVER GIFT:

- Makes an immediate impact to Ohio 4-H
- Eliminate paying income taxes on the distribution
- Count the gift toward your required minimum distribution





# Gift Comparison Chart

	GIFT TYPE	BENEFICIARY
GIFTS OHIO 4-H CAN USE NOW	Outright — cash, appreciated securities, real estate or tangible personal property	<ul style="list-style-type: none"> <li>Ohio 4-H immediate beneficiary</li> </ul>
	Charitable Lead Trust	<ul style="list-style-type: none"> <li>Ohio 4-H immediate beneficiary</li> <li>Remainder to you or your heirs</li> </ul>
	IRA Charitable Rollover	<ul style="list-style-type: none"> <li>Ohio 4-H immediate beneficiary</li> </ul>
GIFTS PROVIDING INCOME TO YOU	Charitable Gift Annuity	<ul style="list-style-type: none"> <li>One or two annuitant beneficiaries</li> <li>Remainder to Ohio 4-H</li> </ul>
	Charitable Remainder Trust	<ul style="list-style-type: none"> <li>One or more beneficiaries</li> <li>Remainder to Ohio 4-H</li> </ul>
GIFTS TAKING EFFECT AFTER YOUR LIFETIME	Charitable Bequest	<ul style="list-style-type: none"> <li>Ohio 4-H</li> </ul>
	Retained Life Estate	<ul style="list-style-type: none"> <li>Ohio 4-H</li> </ul>
	Retirement Plan Assets	<ul style="list-style-type: none"> <li>Ohio 4-H</li> </ul>
	Life Insurance	<ul style="list-style-type: none"> <li>Ohio 4-H</li> </ul>

# Deciding the Best Way to Give

## ADVANTAGES

- Makes an impact right away
- See the benefits of your giving
- Current income tax charitable deduction

- May provide income, gift and/or estate tax savings
- Freezes taxable value of appreciating assets before they pass to beneficiaries

- Makes an impact right away
- Eliminate paying income taxes on the distribution
- Count the gift toward your required minimum distribution

- Current income tax charitable deduction
- May reduce estate tax liability
- Capital gains tax savings
- Fixed lifetime payments to you or someone you choose

- Current income tax charitable deduction
- May reduce estate tax liability
- Capital gains tax savings
- Lifetime payments to you or someone you choose

- May reduce estate tax liability
- Simple to implement

- May reduce estate tax liability
- Current income tax charitable deduction
- You have lifetime use of property

- Avoid payment of income tax
- May reduce estate tax liability

- May receive income tax charitable deduction
- May allow for larger gift to Ohio 4-H

# Gifts Providing INCOME TO YOU

## Charitable Gift Annuity

A charitable gift annuity (CGA) is an easy and popular way to earn income for life. A CGA allows you to make a meaningful gift to Ohio State now, while receiving lifetime fixed payments and significant tax savings.

A CGA is an agreement whereby The Ohio State University Foundation pays you or your designated annuitants a fixed annuity payment for life in exchange for your gift of cash or appreciated securities. After the lifetime of the last annuitant, the remaining funds from your gift annuity become available for use by Ohio 4-H in an area of your choice.

### KEY BENEFITS OF A CHARITABLE GIFT ANNUITY:

- Guarantees a fixed lifetime payment
- If funded with appreciated securities, avoids capital gains taxes on the gift portion of the annuity and defers recognition of capital gains until payments are received
- Creates a current income tax charitable deduction
- Reduces gift and estate tax liability





“Leaders are built in 4-H. It teaches responsibility, work ethic, compassion, social skills and goal setting. Making a gift through our will was an easy way to reward these young leaders and support youth development through 4-H long into the future.”

*Linda Joseph, BS '68*

*and Robert Joseph, BS '68, MS '70, PhD '75*

## Charitable Remainder Trust

A charitable remainder trust can be funded with cash, securities or other property. The trust pays income to you or named beneficiaries for life or for a fixed term. At the end of that time, the balance of the trust is distributed to Ohio 4-H.

Many donors find this type of gift ideal for funding university endowments for scholarships, fellowships, research funds or other purposes that may bear their names in perpetuity. An income tax charitable deduction is available for a portion of the gift made to the trust in the year the trust is established.

### KEY BENEFITS OF A CHARITABLE REMAINDER TRUST:

- Provides either fixed or variable income to you or other designated beneficiaries
- Avoids immediate capital gains taxes
- Creates current income tax charitable deduction
- Reduces gift and estate tax liability

# Gifts taking effect after YOUR LIFETIME

## Charitable Bequest

A charitable bequest is a flexible planning tool that can be created or changed with relative ease over your lifetime. A bequest is a gift made at death in a will or trust document. You can provide a specific dollar amount, a specific asset you own, a percentage of your property or a portion of your property that remains after you have made other gifts to family and friends.

You also may choose to designate your bequest to an endowed fund that is permanently invested to generate annual support for the area you specify.

You can donate any type of real estate — personal residency, commercial property, rental property, vacation home or farm — and direct the proceeds to Ohio 4-H.

### KEY BENEFITS OF A CHARITABLE BEQUEST:

- Easy to implement and revise
- Reduces gift and estate taxes
- Establishes your philanthropic legacy at Ohio 4-H

## SAMPLE BEQUEST LANGUAGE

“I give, devise and bequeath (the sum of \$\_\_\_\_, or a specific asset, or \_\_\_\_% of my estate or all of the rest, residue and remainder of my estate, both real and personal property of whatever kind and wherever situated, which I may own or have the right to dispose of at the time of my death) to The Ohio State University Foundation, or its successor, Columbus, Ohio, to be used for the purpose of \_\_\_\_\_ or as further designated by me in writing to the Foundation.”  
We strongly recommend that you contact our office so we can provide you personalized language.

## Retained Life Estate

You may make a gift of a personal residence or farm to Ohio 4-H, through The Ohio State University Foundation, and retain the right to live there for the remainder of your life. You will receive an immediate income tax charitable deduction. Upon your passing, the university can use or sell the property.

### KEY BENEFITS OF GIVING A RETAINED LIFE ESTATE:

- Continued use by donor of property for life
- Current income tax charitable deduction
- Reduces gift and estate tax liability



“Learning by doing is an excellent educational principle. 4-H uses that method to teach leadership development, citizenship and lifelong skills. We give to 4-H to support the excellent results this program accomplishes.”

*James Helt, BS '61, MS '72 and Marlene Helt*

# Gifts taking effect after YOUR LIFETIME

*(continued)*

## Retirement Plan Assets

You can maximize the impact of your retirement funds when you name The Ohio State University Foundation as the partial, sole or contingent beneficiary. Retirement funds directed to family members, other than a spouse, are often subject to a high level of both federal and state income and estate taxes. When you designate your retirement plan assets to Ohio 4-H, your assets can avoid taxation and Ohio State receives 100 percent of the retirement plan assets.

Retirement plan assets include those held in individual retirement accounts (IRAs) and those held in 401(k), profit-sharing, Keogh, 403(b) and other retirement plans.

### **KEY BENEFITS OF GIVING A RETIREMENT PLAN:**

- Avoids income tax
- Reduces or avoids estate taxes





## Life Insurance

Life insurance is an excellent tool for accomplishing philanthropic goals while realizing other important financial objectives. You can make a significantly larger charitable gift than may be possible out of your current assets. If you are the insured-policy owner, you simply name The Ohio State University Foundation as the sole or percentage revocable beneficiary.

### KEY BENEFITS OF GIVING LIFE INSURANCE:

- May minimize/avoid estate tax
- Able to make a significant gift to 4-H

# You deserve to be thanked!

Including Ohio 4-H in your estate plans demonstrates your enthusiasm for and strong belief in Ohio's youth. We understand estate planning is a personal matter, yet notifying Ohio 4-H of your intentions can have benefits for you as well.

A few facts to consider:

- We can help you ensure your gift is fulfilled according to your wishes.
- We value such a profound commitment and would like the opportunity to thank you.
- You can modify your plans at any time.
- You will become a member of the Neil Legacy Society.

# Thank You

Thank you  
for your  
gift of  
postage.

THE OHIO 4-H FOUNDATION  
Ohio State University Extension  
College of Food, Agricultural, and Environmental Sciences  
Nationwide and Ohio Farm Bureau, 4-H Center  
2201 Fred Taylor Dr.  
Columbus, OH 43210

# Neil Legacy Society RECOGNIZING GENEROSITY

All legacy gifts to Ohio 4-H are recognized by the Neil Legacy Society. Named in honor of the Neil family, who made 361 acres of farmland available for what is now known as The Ohio State University, the Neil Legacy Society honors those who have invested in Ohio State's tradition of excellence long into the future.

Today, the influences of many completed bequests, trusts and other planned gifts are reflected throughout Ohio 4-H. The impact is evident in scholarship funds for students and activities that build important life skills.

By notifying us of your gift commitment, you will be included among the donors recognized by the Neil Legacy Society. We are deeply grateful for these gifts, which enable 4-H professionals and volunteers to create innovative, experiential programs that offer a variety of educational opportunities.





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Ohio State University Extension  
College of Food, Agricultural, and Environmental Sciences  
Nationwide and Ohio Farm Bureau, 4-H Center  
2201 Fred Taylor Dr.  
Columbus, OH 43210

614-292-6943

ohio4hfoundation@osu.edu

- I would like to learn more about my giving options at Ohio 4-H.
- I am interested in receiving more information about the following gift planning options (please check all that apply):

- |                                                     |                                                 |
|-----------------------------------------------------|-------------------------------------------------|
| <input type="checkbox"/> Outright Gifts             | <input type="checkbox"/> Charitable Bequest     |
| <input type="checkbox"/> Charitable Lead Trust      | <input type="checkbox"/> Retained Life Estate   |
| <input type="checkbox"/> IRA Charitable Rollover    | <input type="checkbox"/> Retirement Plan Assets |
| <input type="checkbox"/> Charitable Gift Annuity    | <input type="checkbox"/> Life Insurance         |
| <input type="checkbox"/> Charitable Remainder Trust |                                                 |

- I have included Ohio 4-H in my estate plan.

My gift is currently \$ \_\_\_\_\_  
and is designated for \_\_\_\_\_.

*By notifying us of your intentions, we can help you ensure your gift will be used in accordance with your wishes. You can modify your plans at any time.*

Name \_\_\_\_\_

Spouse/Partner \_\_\_\_\_

Address \_\_\_\_\_

City, State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_



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